



Pharma & Chemical

 Fortnightly Newsletter
 15th April to 30th April 2019

Investment and Exit

Business incubator Venture Center backs two medical devices startups

23rd April 2019. VCCircle

Pune-based technology business incubator Venture Center said on Tuesday said it has made seed-stage investments in two medical devices startups...[more](#)

Sixth Sense Ventures strikes debut health-tech deal

22nd April 2019. VCCircle

Venture capital firm Sixth Sense Ventures has invested \$3 million (nearly Rs 21 crore at current exchange rates) in InnoCirc Ventures Pvt. Ltd, which operates a digitally integrated technology platform called MyHealthcare...[more](#)

Fund Raising

VC arm of Japan's SBI Group leads Series B round in health-tech firm Mfine

23rd April 2019. VCCircle

Mfine, an app that lets users link with doctors through live chat or video under a minute, on Tuesday said it has raised \$17.2 million (around Rs 120 crore) in a Series B funding...[more](#)

MyHealthcare raises \$3 million in Series A

19th April 2019. Economics Times

Digital healthcare platform MyHealthcare has raised \$3 million as part of its ongoing Series-A round from Sixth Sense Ventures...[more](#)

CureFit may acquire \$75 million in a round led by Accel and Chiratae

19th April 2019. Economics Times

Health and fitness startup CureFit is close to picking up \$75 million in a funding round led by Accel Growth and Chiratae Ventures...[more](#)

Neogen Chem looks pricey, better to enter after listing

24th April 2019. Economics Times

Neogen Chemicals, a manufacturer of specialty chemicals, plans to raise Rs 132 crore through an initial public offering (IPO)...[more](#)

Merger And Acquisitions

Cipla to pick up 30% stake in African connected healthcare firm Brandmed

16th April 2019. VCCircle

Listed drugmaker Cipla Ltd said on Tuesday that it is acquiring a 30% stake in South African company Brandmed (Pty) Ltd for 65 million rand (\$4.6 million or Rs 32 crore) to increase...[more](#)

TA Associates picks up minority stake in Indira IVF

16th April 2019. VCCircle

US-based private equity firm TA Associates has acquired a significant minority stake in infertility treatment provider Indira IVF Hospital Pvt. Ltd, the firms said on Monday...[more](#)

Japan's M3 acquires Accel-backed health-tech firm DailyRounds

22nd April 2019. VCCircle

Japan-based M3 Inc. has acquired a majority stake in DailyRounds, a community-based platform for doctors and medical students that counts venture capital firm Accel India...[more](#)

Carlyle-Zyodus and Advent join race to acquire Bharat Serums and Vaccines Ltd

22nd April 2019. ET Health World

A consortium of Carlyle and Zyodus Cadila is competing with private equity group Advent International to acquire Mumbai-based bio-pharmaceutical company Bharat Serums and Vaccines Ltd. (BSV)...[more](#)

Dr. Reddy's announces acquisition of ANDA portfolio

15th April 2019. [Bio Spectrum](#)

Dr. Reddy's Laboratories Ltd., along with its subsidiaries together referred to as "Dr. Reddy's" has entered into a definitive agreement to acquire a portfolio of 42 approved, non-marketed Abbreviated New Drug Applications (ANDAs) in the U.S...[more](#)

Saudi Aramco to buy 25% stake In RIL's Refining, Petrochemical Units

15th April 2019. [Chemarc](#)

As per the Times of India report, Saudi Aramco is in talks to buy up to 25% stake in Reliance Industries' refining and petrochemicals businesses...[more](#)

ChrysCapital-backed Ipca Labs to buy API maker Ramdev Chemical

24th April 2019. [VCCircle](#)

Mumbai-based Ipca Laboratories Ltd said on Wednesday that it has entered into an agreement to acquire Ramdev Chemical Pvt. Ltd for Rs 108.5 crore...[more](#)

With Rs 5,800 crore offer, Manipal Hospitals closes in on Medanta buyout

29th April 2019. [Economics Times](#)

TPG and Temasek-backed Manipal Hospitals, one of India's largest hospital chains, last week submitted a binding offer of Rs 5,800 crore to acquire Medanta, owned by renowned cardiologist Naresh Trehan, ending months of negotiations and due diligence...[more](#)

Joint Venture

Oakrum Pharma enters agreement with Biophore India Pharma to develop & manufacture two prescription generic pharma products

23rd April 2019. [Pharmabiz](#)

Oakrum Pharma, LLC (Oakrum), a privately-owned biopharmaceutical company, has entered into an agreement with Biophore India Pharmaceuticals Pvt. Ltd...[more](#)

Pharma

Alembic Pharma gets USFDA nod for 2 generic products

22nd April 2019. [Economics Times](#)

Drug firm Alembic Pharmaceuticals Monday said it has received approvals from the US health regulator for its Teriflunomide tablets and Tobramycin ophthalmic solution...[more](#)

Granules India gets USFDA nod for pain relief drug

18th April 2019. [Economics Times](#)

Drug firm Granules India Thursday said it has received approval from the US health regulator for Acetaminophen tablets, used for temporary pain relief...[more](#)

Abbott's Digene offers scientific solution to hyperacidity prevalent among younger populations

23rd April 2019. [Pharmabiz](#)

Abbott's Digene, one of the key antacid brands in the country, is a scientifically proven solution to hyperacidity for modern-day hectic lifestyles...[more](#)

3 companies restrained from launching diabetes medicine

21st April 2019. [ET Health world](#)

A commercial court here has temporarily restrained three Gujarat-based pharmaceutical companies - Cadila Healthcare Ltd, Maan Pharmaceutical Ltd and West Coast Pharmaceutical Works Ltd - from manufacturing and launching in the market a medicine...[more](#)

Zydus receives final nod from USFDA to market Acetazolamide injection

17th April 2019. [ET Health world](#)

Drug firm Zydus Cadila Wednesday said it has received final nod from the US health regulator to market generic Acetazolamide injection...[more](#)

Roche launches Hemophilia A treatment drug in India

17th April 2019. [ET Health world](#)

Drug firm Roche Wednesday said it has launched Emicizumab under the brand name Hemlibra in India for preventive treatment of Hemophilia...[more](#)

Dr Reddy's gets Chinese regulator nod for anti-blood clotting drug

23rd April 2019. [Business Standard](#)

Hyderabad-based Dr Reddy's Laboratories (DRL), which is betting big on the Chinese drug market, recently got an approval for a \$1.6-billion anti-blood clotting drug from the Chinese regulator...[more](#)

Glenmark receives Russian marketing approval for Momate Rhino metered nasal spray

25th April 2019. Pharmabiz

Glenmark Pharmaceuticals Ltd., a research-led, integrated global pharmaceutical company, has received approval from the Ministry of Healthcare...[more](#)

Zydus Cadila gets final USFDA nod to market generic rheumatoid arthritis tablets

25th April 2019. Money Control

Drug firm Zydus Cadila on April 25 said it has received final nod from the US health regulator to market generic...[more](#)

Cipla, Pulmatrix join hands to co-develop asthma drug

15th April 2019. Money control

Drug major Cipla on Monday said it has inked a pact with Pulmatrix Inc to co-develop a formulation for the treatment of allergic bronchopulmonary...[more](#)

Decks cleared for expansion of Aurobindo Pharma's plant in AP

29th April 2019. ET Health World

The Rs 250-crore expansion plan of Aurobindo Pharma's manufacturing facility in Srikakulam district of Andhra Pradesh has been accorded environmental clearance by the the Ministry of Environment, Forests and Climate Change...[more](#)

Specialty Chemical

BPCL to set up petrochemical facility with \$990m investment

15th April 2019. Chemicals Technology

Bharat Petroleum Corporation Limited (BPCL) plans to establish a petrochemical facility at its 12 million tonne per annum refinery...[more](#)

Nouryon completes organic peroxides expansion in India

22nd April 2019. Chemarc

Nouryon (formerly AkzoNobel Specialty Chemicals) has completed a €4 million expansion at Mahad, India...[more](#)

HealthCare

Metropolis Healthcare gains on trading debut after \$174-mn IPO

15th April 2019. VCCircle

Pathology chain owner Metropolis Healthcare Ltd made a strong debut on the stock markets on Monday with its shares listing at a 9.1% premium to the issue price...[more](#)

Hospital

SevenHills Hospital to be run by Dubai's NMC group

23rd April 2019. ET Health world

Three months after the founder and managing director of SevenHills Hospital in Marol moved the National Company Law Tribunal (NCLT) against billionaire BR Shetty's Abu Dhabi-based firm...[more](#)

Cancer institute ties up with Mayo Clinic

26th April 2019. ET Health world

Saroj Gupta Cancer Centre & Research Institute (SGCCRI), also known as the Thakurpukur cancer hospital, is collaborating with Mayo Clinic, USA...[more](#)

Corporate Action & Managment

ONGC Petro Additions Limited appoints new MD

22nd April 2019. Chemarc

ONGC Petro additions Limited (OPaL) has announced appointment of Avinash Verma as Managing Director...[more](#)

Cloudnine Hospitals appoints Raviganesh Venkataraman as CEO

25th April 2019. Economics Times

Bengaluru-headquartered private-equity backed Cloudnine, which runs a chain of maternity, childcare and fertility care hospitals, has announced the appointment of Raviganesh Venkataraman...[more](#)

Technology

ICMR licenses technology for Shigella Vaccine to Hillman labs

24th April 2019. Live Mint

Indian Council of Medical Research (ICMR) on Tuesday licensed its technology for Shigella vaccine to Delhi-based MSD Wellcome Trust Hilleman for scaling up and commercialization, officials with the research council said...[more](#)

Clinivantage helps small hospitals and clinics in digital transformation

24th April 2019. Money Control

For small hospitals, clinics and doctors, who struggle to deploy technology given the high costs, Clinivantage, a health tech startup,...[more](#)

Biotech

Axio Biosolutions Expands Facility In Ahmedabad 23rd April 2019. Express Healthcare

Axio Biosolutions, recently expanded its manufacturing facility at Gujarat Pharma Techno Park in Ahmedabad to over a million units annually...[more](#)

Best Regards



Monal capital
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From the desk of,

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